

To,

Date: 31-03-2023

The Manager- Listing Department
National Stock Exchange India Limited
SME platform
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Ref: NSE Symbol: MINDPOOL

ISIN: INE00RQ01019

Dear Sir,

Subject: Disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III: Disposal of 4300 Equity Shares of the Associate (former Subsidiary) Company

With reference to the captioned subject, we hereby inform you that:

- 1) The Company has sold 4,300 Equity Shares of Rs. 10/- each of S A Tech Software India Private Limited in the manner detailed in the **Annexure A**.
- 2) The Board of Directors of the Company approved the transfer of shares of the Associate (then subsidiary) on Saturday, the 21st day of August 2021 read with the resolution passed through Circulation on Friday, 24th March, 2023 for noting the name of transferee, price, terms and details of transfer of 4,300 Shares. The approval of the Shareholders for Divestment in S A Tech Software India Private Limited was granted in the 11th Annual General Meeting of the Company held on 17th September 2021.
- 3) Subsequent to the transfer of aforementioned shares pursuant to the approval of the Board of Directors of S A Tech Software India Private Limited in their meeting held on 30th March 2023, the Company holds 19.53% equity shares of S A Tech Software India Pvt Ltd with effect from 30th March, 2023 and that S A Tech Software India Private Limited is neither a Subsidiary nor an Associate of the Company with effect from 30th March 2023.

This is for your kind information and record.

Thanks & Regards,
For, **Mindpool Technologies Limited**

Sanskar Prabhakar
Company Secretary & Compliance Officer
A65089

Enclosed as above

Annexure A

DETAILS FOR SALE OF ASSOCIATE (FORMER SUBSIDIARY)

(As per Circular No. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India)

SR. NO.	PARTICULARS	DETAILS
a)	Name of Subsidiary proposed to be sold	S A Tech Software India Private Limited (SAT)
b)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p><u>Financial Year: 2022-23</u></p> <p>Turnover of SAT (30.09.2022) = Rs. 2,540.65 Lakhs</p> <p>Consolidated Turnover = Rs. 2,321.96 Lakhs of Company (30.09.2022)</p> <p>Percentage Contribution= Rs. NIL* <i>(*Considering the change in status of SAT from Subsidiary to associate, the Turnover of SAT is not included in the Consolidated Turnover of the Company.)</i></p>
c)	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been entered into by and between the Buyer (S A Technologies Inc.), the Seller (Mindpool Technologies Limited) and S A Tech Software India Pvt Ltd on 30th March, 2023.
d)	The expected date of completion of sale/disposal	<p>The sale of 4,300 shares completed on 30th March, 2023.</p> <p>Transfer was approved by the Board of S A Tech Software India Private Limited on 30th March, 2023.</p>
e)	Consideration received from such sale/disposal	<p>₹ 9,46,000 (Rupees Nine Lakh Forty Six Thousand Only).</p> <p><u>Calculation:</u></p> <ul style="list-style-type: none"> a. No. of Shares: 4,300 b. Sale Price per share: Rs. 220/- c. Total Consideration: Rs. 9,46,000/- d. Basis: Valuation Report on Market Value of Shares
f)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	<p>Name of Buyer: Opalforce Software India Private Limited</p> <p>Category: Company</p> <p>Address: Ground floor, Unit no. 2 & 3, B-Wing, Business @ Mantri S No. 197, H No. 2 4B to 7B, Nagar Road Viman Nagar, Pune MH 411014</p> <p>Relation with Promoter(s): None</p>

MINDPOOL TECHNOLOGIES LIMITED

CIN: L72900PN2011PLC138607

[Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027]

| email: info@mindpooltech.com | Website: www.mindpooltech.com | Ph: 9561979197 |

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g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not a Related Party Transaction. Transaction carried out at Market Price as per the Valuation Report issued by a Chartered Account & Registered Valuer
h)	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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